

FG Communities Updates

09-03-2025

The following is an update that was sent out with regards to the Preferred Equity offering.

FG Communities Series A Cumulative Preferred Stock Supplement # 2

We're pleased to share some important updates regarding the FG Communities Series A Cumulative Preferred Stock. Please find the attached supplement, which outlines the updates and below are two key changes:

1. Increase in Authorized Shares

Effective August 12, 2025, the number of authorized shares of Series A Preferred Stock has been increased from 1,000,000 to 2,000,000 shares, raising the offering size from \$100 million to \$200 million. This change is detailed in the Fourth Amended and Restated Certificate of Designation, attached as Exhibit A.

2. Adjustment to Warrant Exercise Prices

Effective November 1, 2025, the exercise prices for Warrants issued in connection with the Series A offering will be updated as follows:

- \$3 Warrants shall have an exercise price of \$6 per share of common stock. All warrants issued prior to November 1, 2025, will be issued at the original exercise price if \$3.
- \$17 OTM Warrants shall have an exercise price of \$20 per share of common stock. Furthermore, OTM Warrant holders prior to November 1, 2025, shall receive OTM Warrants equal to 100% of their investment amount. OTM Warrant holders on and after November 1, 2025, will receive OTM Warrants equal to 50% of their investment amount.

If you have any questions or would like to discuss this update further, please reach out to:

Theo Frelinghuysen

Senior Associate, Skyway Capital Markets

Phone: 813-726-5649 | Email: fgcommunities@skywaycapitalmarkets.com